

**Cedar Run, HOA Quarterly Board of Directors Meeting  
August 26, 2017**

Directors present: Ricky Taylor (President); James Stallworth (Vice President); Nelson Morgan (Director); Directors absent: John Dantzler (Treasurer); Hashim Forrester (Secretary)

President Taylor called the meeting to order at 10:00am.

President Taylor moved to approve the Management Contract with the suggested modifications submitted by the board, properly second by V. President James Stallworth motion carried.

President Taylor informed all present that he received the bids from the Management Company for the installation of Solar Lights; Outdoor Solutions submitted the lowest cost for installation. President Taylor moved to approve the installation of lights and post by Outdoor Solutions for all three entryways, properly second by V. President James Stallworth motion carried.

President Taylor stated it is vital that we pursue the reserve study as soon as possible to ensure we have the funds necessary to repair and replace the fence, playground, entryway signs. Having the funds set aside will offset the need for Special Assessment on homeowners. All are in agreement to have this study as soon the HOA financials improve. President Taylor moved to table this study until the HOA is more financially sound, properly second by Board of Director, Nelson Morgan.

President Taylor explained the purpose of having a vision and mission statement for the board of directors. He stated "The vision statement expresses a notion of what the association seeks to accomplish. The mission statement simply says what you do. The values statement expresses how you do what you do." All present were in agreement with these principles. A vote to approve was motion by President Taylor and second unanimously by all present.

Motion to adjourn the meeting was made by President Taylor, second by V. President Stallworth and the motion carried at 10:45am